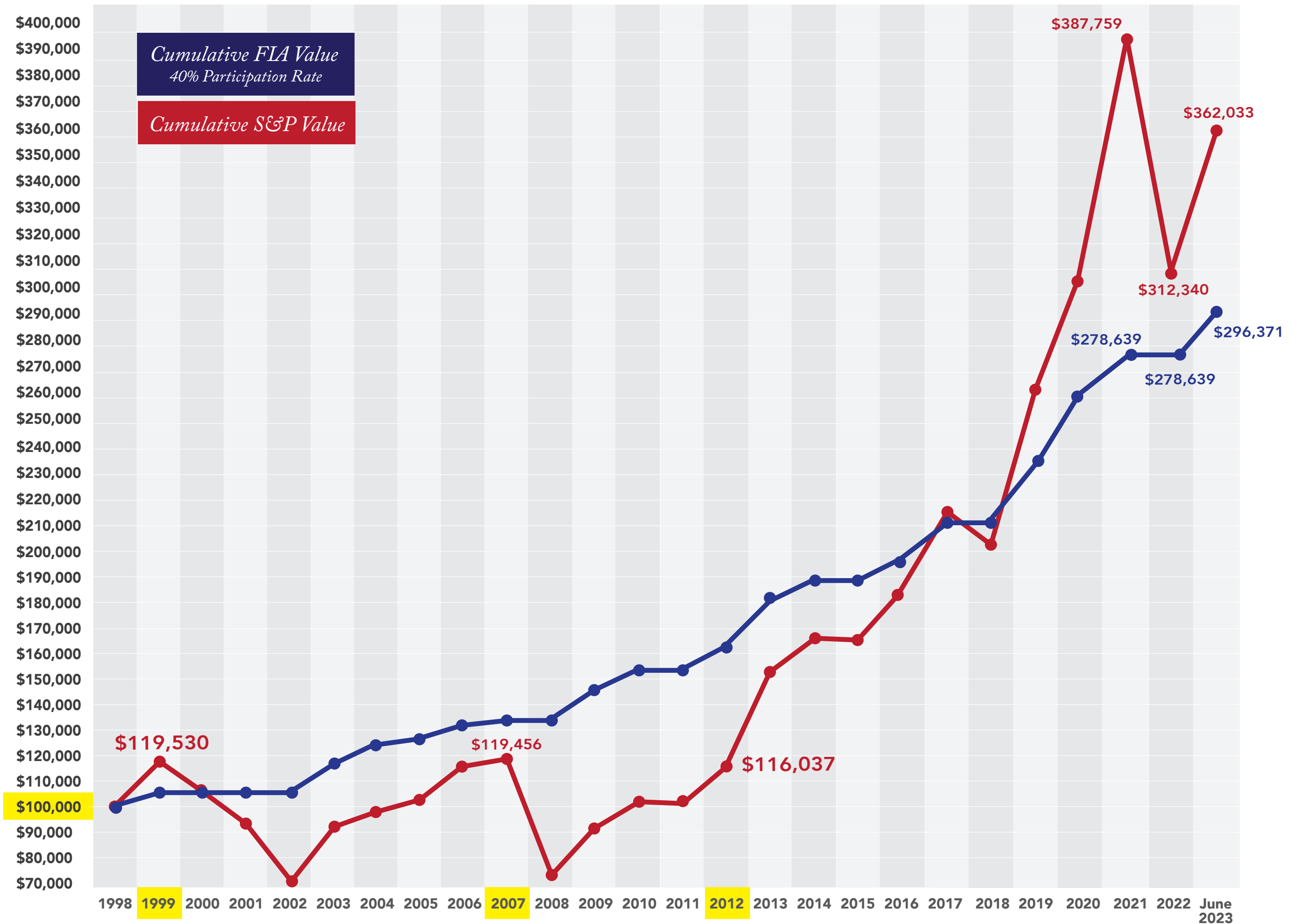


# CUMULATIVE FIA VS. S&P 500 VALUE



*This chart is a hypothetical illustration of a \$100,000 retirement portfolio from January 1999 until June 30, 2023. The red line represents the historical performance of the S&P 500 index. The blue line represents a hypothetical Fixed Index Annuity with a 40% annual participation rate in the S&P 500 index. Each year, this hypothetical Fixed Indexed Annuity earns only 40% of the S&P 500, but it also has no exposure to S&P 500 losses. What this chart seeks to illustrate is that retirement strategies that eliminate market risk to principal, such as the Fixed Indexed Annuity, may help to sustain retirement for a longer period of time, thus reducing the financial risks of longevity. All Fixed Indexed Annuity guarantees are based upon the claims-paying ability of the issuing insurance company. The past performance of the S&P 500 index depicted in this chart is no prediction of future performance and should not be solely relied upon in making retirement decisions.*